

BETTY JEAN OLIVER, ET AL
1829 Slocum Road
Hernando, MS 38632
Home: 601/368-4230
Bus.: 601/368-9033

Grantors

To

DEBBIE J. CHANEY, ET VIR
Rt. 3, Box 173
Coldwater, Ms 38618
Home: None
Bus.: 601/368-5251

Grantees

DEED OF GIFT

For and in consideration of the sum of One Dollar (\$1.00) cash in hand paid, and the love and affection we have for our daughter and sister, the receipt and sufficiency of all of which is hereby acknowledged, we, BETTY JEAN OLIVER, a widow, JERRY OLIVER, HETTIE LEE CHANEY SCOTT OLIVER SOWELL DENIO, DEBBIE OLIVER, MARY LOYCE OLIVER/and EARL OLIVER, do hereby convey and give unto DEBBIE J. CHANEY and husband, MICHAEL T. CHANEY, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

3.13 acre lot as part of the Oliver Tract located in Section 32, Township 3 South, Range 7 West, more described as BEGINNING at a point in Slocum Road, said point being 781.5 feet west of the east line of Section 32; thence South 2°26' east a distance of 861.0 feet to a point, said point being the point of beginning of the following lot; thence north 87°30' east a distance of 370.0 feet to a point; thence south 2°26' east a distance of 368.0 feet to a point in a fence line, said point being 200.0 feet west of the southeast corner of the Oliver tract; thence south 87°30' west along said fence a distance of 370.0 feet to a point; thence north 2°26' west a distance of 368.0 feet to the point of beginning containing 3.13 acres, more or less. All bearings are magnetic.

There is a 50 foot egress and ingress easement to this lot and being further described as follows: Beginning at a point in Slocum Road, said point being 781.5 feet west of the east line of Section 32; thence south 2°26' east a distance of 25.0 feet to the point of beginning of the following easement; thence south 2°26' east a distance of 786.0 feet to a point; thence north 87°30' east a distance of 50.0 feet to a point; thence south 2°26' east a distance of 50.0 feet to a point; thence south 87°30' west a distance of 100.0 feet to a point; thence north 2°26' west a distance of 836.0 feet to a point 25.0 feet south of the centerline of said Slocum Road; thence north 87°30' east a distance of 50.0 feet to the point of beginning containing 1.02 acres, more or less. All bearings are magnetic.

A plat of the above described property was made by J.F. Lauderdale, P.E., dated October 9, 1989, a copy of which is attached hereto and made a part hereof, and is to be recorded herewith.

By way of explanation, J. Perry Oliver, one of the record title owners of the above described property, died intestate and left as his sole surviving heirs at law, his wife, BETTY JEAN OLIVER, and five children, JERRY OLIVER, HETTIE LEE OLIVER SOWELL DENIO, DEBBIE OLIVER, now Debbie Oliver Chaney, MARY LOYCE OLIVER/and EARL OLIVER, the grantors hereinabove.

The hereinabove described property is conveyed subject to road rights of way, public utility easements, zoning and subdivision regulations, and health department regulations in effect in DeSoto County, Mississippi.

The taxes for the year 1989 will be paid by the Grantors herein. Taxes for all subsequent years will be paid by the Grantees. Possession is given with the delivery of this deed.

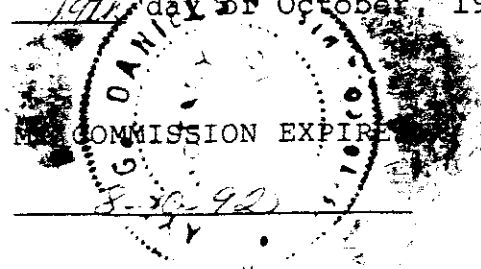
WITNESS our signatures, this the 19th day of October, 1989.

Betty Jean Oliver
Betty Jean Oliver
Jerry Oliver
Jerry Oliver
Hettie Lee Oliver Sowell Denio
Hettie Lee Oliver Sowell Denio
Debbie Oliver Chaney
Debbie Oliver Chaney
Mary Loyce Oliver Scott
Mary Loyce Oliver Scott
Earl Oliver
Earl Oliver

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said State and County, the within named BETTY JEAN OLIVER, JERRY OLIVER, HETTIE LEE OLIVER SOWELL DENIO, DEBBIE OLIVER CHANEY, MARYLOYCE OLIVER/and EARL OLIVER, who acknowledged that they signed and delivered the above and foregoing Deed of Gift on the date therein mentioned as their free and voluntary act and deed for the purposes therein expressed.

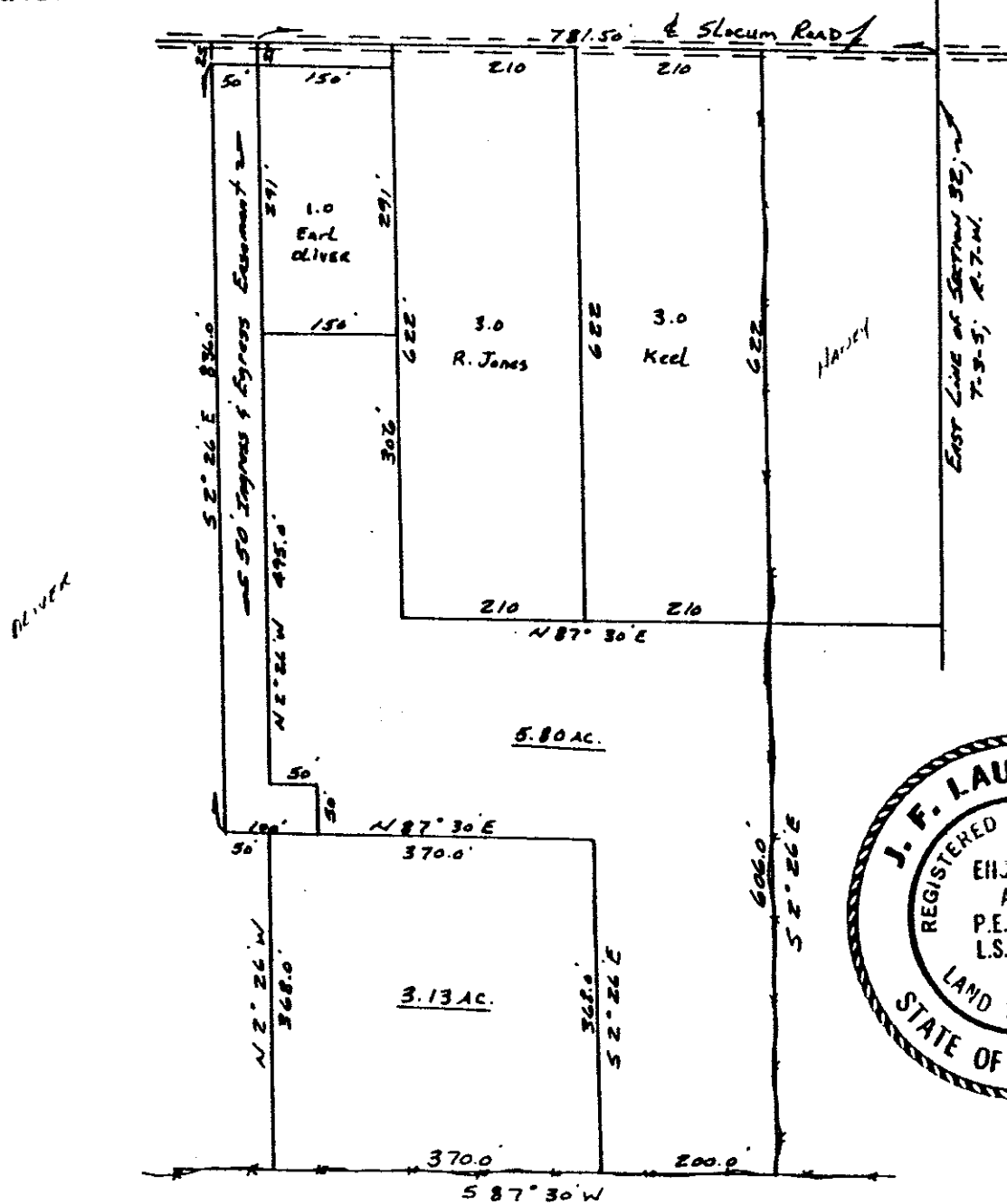
GIVEN under my hand and official seal of office, this the 19th day of October, 1989.



Lawrence G. Daniels
Notary Public

SURVEY OF A 3.13 ACRE LOT AS PART OF THE OLIVER TRACT
LOCATED IN SECTION 32; TOWNSHIP 3 SOUTH; RANGE 7 WEST;
DESOTO COUNTY, MISSISSIPPI.

Scale: 1"=300' October 9, 1989 J. F. Lauderdale, L.S.



STATE INS. - DESOTO CO. *BK*
FILED

OCT 20 9 08 AM '89

RECORDED 10/20/89
DEED BOOK 219wt
PAGE 650
W.E. DAVIS CH. CLK.